



GREAT AMERICAN BANCORP, INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE

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JACK TROXELL TO RETIRE AS DIRECTOR; MELINDA PIPER NAMED AS SUCCESSOR

Champaign, Illinois - Great American Bancorp, Inc. (OTC Pink[®]/GTPS), the holding company for First Federal Savings Bank of Champaign-Urbana, has announced today that Jack Troxell will retire from the Board of Directors and that the Board of Directors has appointed Melinda Piper to succeed him. President and CEO, George Rouse, expressed his appreciation for Mr. Troxell's outstanding service to the Company.

Mr. Jack Troxell has served as a director since 1997 and will be moving out of state. Mr. Troxell will retire from the Board effective December 31, 2019. Ms. Melinda Piper will join the company's Board effective January 1, 2020 and will complete Mr. Troxell's remaining term, which expires at the annual meeting of stockholders in 2020.

Ms. Piper was employed by First Federal Savings Bank of Champaign-Urbana for over 30 years and retired as Senior Vice President of Deposit Acquisitions in 2015.

First Federal Savings Bank of Champaign-Urbana is headquartered in Champaign, Illinois, and operates through its administrative/branch office in Champaign and through one additional full service branch located in Urbana, Illinois. The Bank also provides full service brokerage activities through a third-party broker-dealer. The Bank's subsidiary, Park Avenue Service Corporation, sells insurance products through the GTPS Insurance Agency. The Bank's deposits are insured by the Federal Deposit Insurance Corporation.

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